

**Bharat Shikshan Prasarak Mandal Saoli's**

**Rashtrapita Mahatma Gandhi Arts, Commerce and Science College  
Saoli, Distt. Chandrapur-441225**

**Affiliated to Gondwana University, Gadchiroli.**

**Web: [www.rmgcollege.ac.in](http://www.rmgcollege.ac.in)**

**Email: [rmgmsaoli@rediffmail.com](mailto:rmgmsaoli@rediffmail.com)**

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## **ANNUAL QUALITY ASSURANCE REPORT**

**(AQAR)**

**Session: 2022-23**

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### **Criterion VI- Governance, Leadership and Management**

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**METRIC NO: - 6.4.3**

**METRIC NAME: - Institutional strategies for mobilization of funds and the optimal utilization of resources**

### **6.4.3 Institutional strategies for mobilization of funds and the optimal utilization of resources**

Rashtrapita Mahatma Gandhi Arts, Commerce and Science College, Saoli, Distt. Chandrapur is known for its integrity and it maintains a transparent and accountable financial management system. The administrative and academic heads along with coordinators of different cells (viz., research committee, placement cell, library advisory committee) committee prepares annual budget estimate duly considering the proposals received and also the recommendations of the principal and management. The financial process, preparing budget, mobilising resources, monitoring expenditures, maintaining accounts, internal verification and external audit. The College is able to implement various quality enhancement activities with its ability to mobilize resources from different sources for new programmes, research, extension, infrastructure, student's welfare, and staff career advancements. The institution, has formulated strict guidelines for financial management and it regularly monitors the institution's adherence to them.

#### **Mobilization of Funds**

The College mobilises funds as per the policy and procedure enacted by the Management.

The process is monitored by the finance committee under the chairmanship of the Principal.

The College receives funds from the following sources.

- Fees collected from the students of both aided and self-financed streams
- Salary Grant: The College receives salary grant from the State Government
- Project funds received from University
- Government Scholarships

#### **Utilization of Resources**

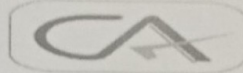
- College effectively utilizes the funds in the following ways
- Disbursal of staff salary
- Infrastructure augmentation such as construction and renovation of classrooms,
- waste management and plantation of trees
- Library resources
- ICT improvement
- Software and equipment purchase
- Organizing Seminars/Endowments lectures, conferences, workshops, training programmes
- Career development programmes, faculty empowerment programmes to staff
- Sports and cultural events such as Annual Sports,
- Observing the days of national significance
- Organizing extension activities
- Organizing health camps
- Welfare measures to teaching and non-teaching staff

  
IQAC  
Co-ordinator



  
Officialing Principal  
Rashtrapita Mahatma Gandhi Arts,  
Comm & Sci College Saoli  
Tah Saoli, Dist Chandrapur

Sanjay G.Kamde  
B.Com,AICWA,FCA



S.G.KAMDE & CO.  
CHARTERED ACCOUNTANT

Office:1st Floor,Atharva Residency Near Shyama Prasad Mukharjee Liabrary Ramala Talav Road ,Chandrapur  
Residence:Near Gajanan Maharaj Mandir,Wadgaon Road,Chandrapur

**Rashtrapita Mahatma Gandhi Arts, Commerce & Science College Saoli,Dist- Chandrapur**

Under the Management : Bharat Shikshan Prasark Mandal Saoli

Sr. College A/c

Receipt & Payment A/c 2022-23

Receipt	Amount		Payment	Amount	Amount
<b>Opening Balance</b>			Bank of Maharashtra A/C 530		26446.77
Cash in hand	2613.34		<b>Salary Paid to Staff</b>		
Bank of Maharashtra A/C 529	1286171.50		<b>Teaching Staff</b>		
Co- Op. Bank A/c No. 12	3955.00		Matric Pay	24277603.00	
Gramin Bank A/c No. 230	1736.00		D.A.	8072094.00	
		1294475.84	H.R.A.	2191532.00	
<b>Grant in Aid</b>			Vehicle Allowance	540899.00	
Salary Grant	47836457.00		Spl. Pay	21048.00	
7 th Pay Ist intalment	1788486.00		Trible Allowance	430666.00	
7th Pay IInd intalment	1788486.00		D.A. Arrears	2160424.00	
7 th Pay IIIrd intalment	510995.00		7th Pay Arrears	2170928.00	
Received From J.D. Nagpur		51924424.00	7 th Pay Ist intalment	1788486.00	
Uni. Exam Cont.		158960.00	7th Pay Iindintalment	1788486.00	
			7 th Pay IIIrd intalment	510995.00	
<b>Fees From Students</b>			7th Pay Arrears DCPS	579383.00	
Admission Fee	19275.00		Basic Pay Arrears	65928.00	
Cultural & Game Fee	8100.00		H.R.A. Arrears	209700.00	
Extra Carricular Act. Fee	4800.00		Salary Arrears	440904.00	
Library Fee	8100.00				45249076.00
Magazine Fee	45700.00		<b>Non-Teaching Staff</b>		
Practical Fee	9600.00		Matric Pay	3190360.00	
Tution Fee	94625.00		Grade Pay	86400.00	
		190200.00	D.A.	2156188.00	
<b>Fee Behaf University</b>			H.R.A.	301206.00	
Ashwamegh Fee	3700.00		Vehicle Allowance	106600.00	
Annual Fee	12350.00		Trible Allowance	86086.00	
D.M. Fund	3850.00		D.A. Arrears	342076.00	
Enrolment Fee	95225.00		Basic Pay Arrears	4566.00	
Uni.Exam Fee	536077.00		Salary Arrears	31563.00	
		651202.00			6305045.00
<b>Other Income</b>			C.H.B. Salary		370300.00
Sales of Prospetus	55200.00		Guest Remuneration		63000.00
Eng. Conf. Fee	9000.00				
Tution Fee		64200.00	<b>Contingencies Exp.</b>		
<b>Scholarship A/C</b>			National Prog. Exp.	40305.00	
Tution Fee	1124000		Agro Forum	820.00	
Other Fee	1700000		Advertisement Exp.	27672.00	
		2824000.00	Audit Fee	15000.00	
<b>Loan &amp; Advance</b>			Bank Commission Exp.	1937.56	
B.S.P.M. Saoli	288400.00		Biometric Exp.	380.00	
P.G. Section	340000.00		Botnical Garden Exp.	16850.00	
		628400.00	CCTV Mentance exp.	12260.00	
Bank Loan		536700.00	Clining Exp.	32000.00	
G.P.F.		5515967.00	College Exam Exp.	25880.00	
Income Tax		4949396.00	Extra Cyrricular Exp.	28085.00	
L.I.C.		958552.00	Magazine Exp.	80000.00	
Profession Tax		87400.00	Electricity Bill Exp.	274360.00	
D.C.P.S.		2116891.00	Confarance & Workshop. Exp.	12300.00	
Society Loan		9952000.00	Faculty Deve. Exp.	26100.00	
				593949.56	
<b>TOTAL C/D</b>		81852767.84	<b>TOTAL C/D</b>		52013867.77



TOTAL B/D

81852767.84

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52013867.77

TOTAL C/D

593949.56

I.Card Printing exp.	18700.00
Internet Exp.	33144.00
Income Tax Return File Exp.	1600.00
Prospectus Printing exp.	65000.00
Office Exp.	50.00
Postage & Tel. Exp.	376.00
Printing Exp.	73304.00
Reading Room Exp.	7812.00
Computer Repair Exp.	40800.00
Software Maintanance Exp.	20219.00
Repair & Maintanance Exp.	45791.00
Stationery Exp.	86916.00
T.A.D.A. Exp.	25170.00
Telephone Bill Exp.	8500.00
Tree Plantation Exp.	9600.00
Uni. Exam Cont.	90000.00
Uni. Exam T.A.Exp.	18000.00

1138931.56

**Fee Behaf University**

Affiliations & Processing Fee	16000.00
Ashwamegh Fee	22680.00
Annual Fee	118125.00
Convocaton Fee	77400.00
D.M. Fund	9450.00
Enrolment Fee	54950.00
Environment Fee	8425.00
E-Suvidha	47150.00
Games & Sports Fee	27125.00
Medical Aid Fund	4725.00
N.S.S. fee	9450.00
Medical Form Fee	2255.00
Insurance Fee	51975.00
Students Aid Fund	4725.00
Union Fee	4715.00
Welfare Fund	4725.00
Uni.Exam Fee	456065.00
Uni. Practical Exam Fee	120698.00
Yearly Affi Fee	12000.00

1052638.00

**Non-Recuring Exp.**

Almirha Purchase	16200.00
Computer Purchase	185500.00
Electric Material	17025.00
Fan Purchase	5000.00
Library Journals	47153.00
Furniture Purchase	165500.00
Library Book Purchase	60894.00
Printer Purchase	15900.00
Science Equipment Purchase	264242.00

777414.00

TOTAL C/D

81852767.84

TOTAL C/D

54982851.33

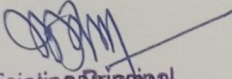


TOTAL B/D		81852767.84	TOTAL B/D	54982851.33
			Games & Sports Dept. Exp.	39380.00
			Bank Loan	536700.00
			G.P.F.	5515967.00
			Income Tax	4949396.00
			L.I.C.	958551.90
			Profession Tax	87400.00
			D.C.P.S.	2116891.00
			Society Loan	9952000.00
			<b>Closing Balance</b>	
			Cash in hand	1300.34
			Bank of Maharashtra A/C 529	2406160.90
			Bank of Maharashtra A/C 530	300478.37
			Co- Op. Bank A/c No. 12	3955.00
			Gramin Bank A/c No. 230	1736.00
				2713630.61
Total		81852767.84	Total	81852767.84

THE ABOVE RECEIPTS & PAYMENTS ACCOUNT IS DRAWN FROM BOOKS OF ACCOUNTS MAINTAINED AND SHOWS A TRUE & FAIR VIEW TO THE BEST OF MY KNOWLEDGE & BELIEF.

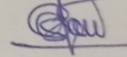
UDIN:-23101589BGVOXI9011

CHANDRAPUR  
20/07/2023

  
Officiating Principal  
R.M. Gaur, Maharashtra Sahakar College  
Arts & Comm. College, Saoli



FOR S.G.KAMDE & CO.  
CHARTERED ACCOUNTANT

  
S.G.KAMDE  
PROPRIETOR  
M.No. 101589